LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6794 NOTE PREPARED: Jan 9, 2013

BILL NUMBER: HB 1463 BILL AMENDED:

SUBJECT: Study of Pharmacy Take-Back Programs.

FIRST AUTHOR: Rep. Davisson

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires the Health Finance Commission to study issues concerning pharmacy programs designed to take back and dispose of old and expired prescription drugs during the 2013 legislative interim.

Effective Date: July 1, 2013.

Explanation of State Expenditures: Health Finance Commission (HFCO): The HFCO has 25 legislative members, consisting of the members of the Senate Health and Provider Services Committee and the members of the House of Representatives Public Health Committee. The HFCO operates under the policies governing study committees adopted by the Legislative Council. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$16,500 per interim for committees with more than 16 members. The HFCO should be able to add this study to their plan of work within the likely committee budget.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

<u>State Agencies Affected:</u> Legislative Services Agency; Indiana Professional Licensing Agency, Board of Pharmacy.

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Local Agencies Affected:

Information Sources:

Fiscal Analyst: Kathy Norris, 317-234-1360.

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